

Media release

Kaba nominates Elton SK Chiu and Daniel Daeniker for election to the Board of Directors

Rümlang, 14 September 2010 – **The Board of Directors of Kaba Holding AG is proposing to the Annual General Meeting of 19 October 2010 that it elect Elton SK Chiu, a Chinese resident in Hong Kong, and Daniel Daeniker, a Swiss citizen, to the Board of Directors.**

Ulrich Graf, Chairman of Kaba's Board of Directors comments: "We are pleased to be able to propose to the AGM that it elect two members whose specialist expertise and years of experience will strengthen the Board of Directors. Elton Chiu has a profound knowledge of financial management, and can provide additional impetus for our activities in Asia Pacific. With Daniel Daeniker we are proposing one of Switzerland's most respected business lawyers for election to the Board."

Elton SK Chiu, born 1957, Chinese resident in Hong Kong, studied accountancy at Hong Kong Polytechnic, graduating with a higher diploma in 1979. In 1993, he successfully completed the Corporate Financial Management Program at the University of Michigan.

For the last 30 years, Elton Chiu has worked in senior management positions both at major international professional accounting firms and multinational corporations, most recently as General Manager (CEO) of JT International (China) Ltd in Hong Kong. In 2003, he founded ELP Business Advisory Ltd, specializing in the areas of direct investment, M+A, financial and business consulting. Elton Chiu is President of ELP Business Advisory Ltd and Vice-Chairman of Centurylink International Investment Ltd. as well as a practicing consultant at Chan+Man, Certified Public Accountants. In addition, he is a non-executive member of the Board of the Kaba affiliate Wah Yuet Group.

Elton Chiu is a member of the following professional associations: the Hong Kong Institute of Certified Public Accountants (FCPA, practicing), the Association of Chartered Certified Accountants of the United Kingdom (FCCA), and the Institute of Chartered Accountants, England and Wales (ACA).

Daniel Daeniker, born 1963, Swiss citizen, studied law in Neuchâtel and Zurich, from where he graduated in 1987 and obtained a doctorate in 1992. He also studied at The Law School of the University of Chicago, from where he graduated as an LL.M. in 1996. He was admitted to the bar in 1990.

Daniel Daeniker has spent most of his professional career with Homburger AG, one of Switzerland's leading law firms, where he has been a partner since 2000. He currently heads the Corporate/M+A practice group of Homburger. Daniel Daeniker's practice focuses on



mergers and acquisitions, equity capital markets, financial services regulation and corporate governance. He is a lecturer in law at the University of Zurich and a member of the editorial board of the legal periodical GesKR (Zeitschrift für Gesellschafts- und Kapitalmarktrecht).

Daniel Daeniker is a non-executive director of GAM Holding AG.

For further information:

Kaba Holding AG
8153 Rümlang, Switzerland

Jean-Luc Ferrazzini, CCO; Phone +41 44 818 92 01

Kaba is a globally active, publicly traded security corporation. With its Total Access strategy, the Kaba Group is specialized in integrated solutions for security, organization, and convenience at building and information access points. Kaba is also the world market's no. 1 provider of key blanks, key cutting and coding machines, transponder keys, and high security locks. It is a leading provider of electronic access systems, locks, master key systems, hotel locking systems, security doors, and automatic doors. Further information at www.kaba.com.

This information contains certain forward-looking statements including, but not limited to, those using the words "believes", "assumes", "expects" or formulations of a similar kind. Such forward-looking statements are made on the basis of assumptions and expectations that the Company believes to be reasonable at this time, but may prove to be erroneous. They involve known and unknown risks, uncertainties and other factors which could lead to substantial differences between the actual future results, the financial situation, the development or performance of the Company and those either expressed or implied by such statements. Such factors include, but are not limited to:

- competition from other companies,
- the effects and risks of new technologies,
- the Company's continuing capital requirements,
- financing costs,
- delays in the integration of acquisitions,
- changes in the operating expenses,
- currency and raw material price fluctuations,
- the Company's ability to recruit and retain qualified employees,
- political risks in countries where the Company operates,
- changes in applicable law
- and other factors identified in this publication.

Should one or more of these risks or uncertainties materialize, or should any underlying assumption prove incorrect, actual outcomes may vary substantially from those indicated. In view of these uncertainties, readers are cautioned not to place undue reliance on such forward-looking statements. Except as required by law, the Company accepts no obligation to continue to report or update such forward-looking statements or adjust them to future events or developments.

Kaba®, Com-ID®, Ilco®, La Gard®, LEGIC®, SAFLOK®, Silca®, etc. are registered trademarks, CardLink™, TouchGo™ etc. are trademarks of the Kaba Group.

Due to country-specific constraints or marketing considerations, some of the Kaba Group products and systems may not be available in every market.