



Press release

Acquisition of Møller Undall Group completed

Rümlang, 28 February 2011 – Having obtained all requisite antitrust approvals, today the Kaba Group successfully completed the acquisition, announced on 19 January 2011, of Møller Undall Group. A price of NOK 262.5 million (approximately CHF 43 million) is being paid for the debt-free company.

The Møller Undall Group, based in Drammen (Norway), is one of the largest commercial suppliers of locking systems and door hardware in Norway. It also has branches in Sweden and Denmark. With this purchase, Kaba is significantly expanding its position as the second largest provider of locking systems in Scandinavia, and tripling its selling power in the region.

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Kaba is a globally active, publicly traded security corporation. With its Total Access strategy, the Kaba Group specializes in integrated solutions for security, organization and convenience at building and information access points. Kaba is also the world market's number 1 provider of key blanks, key cutting and coding machines, transponder keys, and high security locks. It is a leading provider of electronic access systems, locks, master key systems, hotel locking systems, security doors, and automatic doors. For more information please visit www.kaba.com

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- > The effects and risks of new technologies
- > The company's ongoing capital requirements
- > Financing costs
- > Delays in the integration of acquisitions
- > Changes in operating expenses
- > Fluctuations in exchange rates and raw materials prices
- > Attracting and retaining skilled employees
- > Changes to the relevant legislation
- > And other factors named in this communication

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