

> Press release

RÜMLANG, 27 SEPTEMBER 2013

Kaba Group: Michael Kincaid as new Head of the Access + Data Systems Americas division

Michael Kincaid (51) is taking over as the new Head of the Access + Data Systems (ADS) Americas division with effect from 1 October 2013, and will thus join Kaba Group's Executive Board.

Michael Kincaid (51) is taking over as the new Head of Access + Data Systems (ADS) Americas division with effect from 1 October 2013, and will join Kaba Group's Executive Board. He replaces Carl Sideranko (59), who is relinquishing responsibility for the division at his own request and is thus leaving the Group Executive Board. He will still be available to assist Kaba for selected projects until the end of 2014. The Board of Directors were sorry to hear of Carl Sideranko's decision, but would like to thank him very much for his considerable and successful efforts for the company over many years. Michael Kincaid, appointed by the Board of Directors as the new Head of division, was previously Carl Sideranko's deputy. A mechanical engineer/MBA by training, he has worked for Kaba Group since 1998 and has several decades of experience in the security industry.

Contact

Beat Malacarne, CFO phone +41 44 818 90 61

Saskia Hengartner, Communications Manager phone +41 44 818 92 01

Short CV Michael Kincaid

- > US citizen
- > Education: Bachelor of Mechanical Engineering, Master of Business Administration
- > Career: Since 2012 Senior Vice President North American Sales of ADS Americas and deputy of Carl Sideranko; 2007 - 2012 Vice President and General Manager Access Control, Kaba Ilco Corp. (USA); 2003 - 2007 Vice President and General Manager Access Control Regional Marketing Organization, Kaba Ilco Corp. (USA); 1998 - 2003 Vice President Sales and Marketing Unican Electronics Division, Montreal (CA); 1993 - 1998 various management positions at Securiplex Inc., Montreal (CA)

Kaba – Beyond security

With its innovative products, systems and services, globally active technology group Kaba is a leading provider of high quality access management solutions, keys, cylinders, physical access systems, enterprise data and time recording, and hotel access systems. The group is also a global market leader for high security locks, key blanks, transponder keys and key manufacturing machines. The stock exchange-listed group has sales of around one billion Swiss francs and employs around 7,500 people in more than 60 countries. For more than 150 years Kaba has set trends in security and beyond – in terms of functionality, convenience and design, and always with a focus on optimum value to customers.

SIX Swiss Exchange: KABN

For more information please visit www.kaba.com.

Disclaimer

This communication contains certain forward-looking statements, e.g. statements using the words "believes", "assumes", "expects", or formulations of a similar kind. Such forward-looking statements are based on assumptions and expectations which the company believes to be well founded, but which could prove incorrect. They should be treated with appropriate caution because they naturally involve known and unknown risks, uncertainties and other factors which could mean that the actual results, financial situation, development or performance of the company or Group are materially different from those explicitly or implicitly assumed in these statements. Such factors include:

- > The general economic situation
- > Competition with other companies
- > The effects and risks of new technologies
- > The company's ongoing capital requirements
- > Financing costs
- > Delays in the integration of acquisitions
- > Changes in operating expenses
- > Fluctuations in exchange rates and raw materials prices
- > Attracting and retaining skilled employees
- > Political risks in countries where the company operates
- > Changes to the relevant legislation
- > Other factors named in this communication

If one or more of these risks, uncertainties or other factors should actually occur, or if one of the underlying assumptions or expectations proves incorrect, the consequences could be materially different from the assumed ones. In view of these risks, uncertainties and other factors, readers are cautioned not to place undue reliance on such forward-looking statements. The Company accepts no obligation to continue to report or update such forward-looking statements or adjust them to future events or developments. The Company emphasizes that past results and performances cannot lead to conclusions about future results and performances. It should also be noted that interim results are not necessarily indicative of year-end results. Persons who are unsure about investing should consult an independent financial advisor. This press release constitutes neither an offer to sell nor a call to buy securities.

Kaba®, Com-ID®, Ilco®, La Gard®, LEGIC®, SAFLOK®, Silca® etc. are registered brands, CardLink™, TouchGo™ etc. are trademarks of Kaba Group.

Country-specific requirements or business considerations may mean that not all Kaba Group products and systems are available in all markets.