

> Media release

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## Important move towards settling 2010 class action litigation in the USA

- > Preliminary approval of a proposed settlement has been received from the responsible court with a final approval expected by the end of FY 2014/2015
- > Kaba's provisions cover the costs

A major step has been taken on the way to settling the US class action lawsuit filed in late 2010 concerning Simplex mechanical pushbutton locks manufactured by one of Kaba Group's US subsidiaries. The lawsuit claimed there were defects in specific models and misleading advertising. Kaba has consistently denied the allegations.

A proposed settlement has been reached between the representatives of the plaintiffs and Kaba, and a motion for preliminary approval of the proposed settlement was presented to the responsible court in Cleveland (Ohio). The court has granted the preliminary motion and a final hearing is scheduled before the end of FY 2014/2015.

The agreement proposes that Kaba provides non-cash benefits which, including legal costs, are covered by a provision set aside in FY 2010/2011.

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ABOUT KABA

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**Kaba – Beyond security**

With its innovative products, systems and services, globally active technology group Kaba is a leading provider of high quality access management solutions, keys, cylinders, physical access systems, enterprise data and time recording, and hotel access systems. The group is also a global market leader for high security locks, key blanks, transponder keys and key manufacturing machines. The stock exchange-listed group has sales of around one billion Swiss francs and employs around 9,000 people in more than 60 countries. For more than 150 years Kaba has set trends in security and beyond – in terms of functionality, convenience and design, and always with a focus on optimum value to customers.

SIX Swiss Exchange: KABN

For more information please visit [www.kaba.com](http://www.kaba.com)

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