



Media release

Changing of the guard at Kaba in summer 2011

Rümlang, 12 January 2011 – **Rudolf Weber has decided to step down as CEO of the Kaba Group after five business years in the post. The Board of Directors has appointed Riet Cadonau – currently CEO of Ascom – as his successor. The change takes place at the start of the next financial year on 1 July 2011. Riet Cadonau will leave Kaba's Board of Directors on the same date.**

Rudolf Weber (60) decided some time ago that he would retire as CEO of Kaba after five years in the post so that he can turn his attention to other activities. The Board of Directors respect his decision, but with regret since Rudolf Weber has led Kaba very successfully through the recession and achieved outstanding results for the 2009/10 financial year.

Riet Cadonau (49), currently CEO of Ascom Group, has been appointed as Rudolf Weber's successor from 1 July 2011. Riet Cadonau has been a member of Kaba Group's Board of Directors since 2006. He studied economics at the University of Zurich and later completed the Advanced Management Program at INSEAD in Fontainebleau. From 2001 to 2005 he was a Member of the Group Executive Board of the Ascom Group, from 2002 as Head of the Transport Revenue Division and Deputy CEO. He stayed on as Managing Director when the division was sold to the American group ACS (Affiliated Computer Services) in 2005, and was also appointed as Head of ACS Europe shortly afterwards. He returned to Ascom as CEO in August 2007, since when he has successfully led the company.

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