

RÜMLANG 16 APRIL 2012 – MANAGEMENT STRUCTURE FROM 1 JULY 2012

## Kaba adapts segment and management structure

Kaba Group is adapting its segment and management structure with effect from 1 July 2012, i.e. from the beginning of the 2012/2013 financial year. The aim of this is to exploit synergy potential more effectively, especially in the American market. Following these changes, the existing Industrial Locks Business Segment, which comprises the two business areas Safe Locks and Wah Yuet (production facility), will be reassigned to other Business Segments. Safe Locks will be integrated into the Access + Data Systems Americas Business Segment, and Wah Yuet into the Access + Data Systems EMEA/Asia Pacific Business Segment. As a result, the operational Group structure will consist of three segments from 1 July 2012: Access + Data Systems EMEA/Asia Pacific, Access + Data Systems Americas and Key Systems.

This streamlining of the segment structure also entails changes to the management structure. The former Head of Industrial Locks, Carl Sideranko, will now be responsible as COO for Access + Data Systems Americas. Frank Belflower, who previously headed this segment, remains COO North America of Key Systems and will now also be responsible for the Business Development.

### **For further information:**

Jean-Luc Ferrazzini, Head of Corporate Communications, Phone +41 44 818 92 01

---

### ABOUT KABA

---

Kaba is a globally active, publicly traded security corporation. Kaba specializes in integrated solutions for security, organization and convenience at building and information access points. Kaba is also the world market's number one provider of key blanks, key cutting and coding machines, transponder keys, and high security locks. It is a leading provider of electronic access systems, locks, master key systems, hotel locking systems and security doors. For more information please visit [www.kaba.com](http://www.kaba.com)

---

**Disclaimer**

This information contains certain forward-looking statements including, but not limited to, those using the words “believes”, “assumes”, “expects” or formulations of a similar kind. Such forward-looking statements are made on the basis of assumptions and expectations that the Company believes to be reasonable at this time, but may prove to be erroneous. Undue reliance should not be placed on such statements because, by their nature, they are subject to known and unknown risks, uncertainties and other factors which could lead to substantial differences between the actual future results, the financial situation, the development or performance of the Company or the Group and those either expressed or implied by such statements. Such factors include, but are not limited to:

- > general economic conditions,
- > competition from other companies,
- > the effects and risks of new technologies,
- > the Company’s continuing capital requirements,
- > financing costs,
- > delays in the integration of acquisitions,
- > changes in the operating expenses,
- > currency and raw material price fluctuations,
- > the Company’s ability to recruit and retain qualified employees,
- > political risks in countries where the Company operates,
- > changes in applicable law and
- > other factors identified in this publication.

Should one or more of these risks, uncertainties or other factors materialize, or should any underlying assumption or expectation prove incorrect, actual outcomes may vary substantially from those indicated. In view of these risks, uncertainties or other factors, readers are cautioned not to place undue reliance on such forward-looking statements. The Company accepts no obligation to continue to report or update such forward-looking statements or adjust them to future events or developments. It should be noted that past performance is not a guide to future performance. Please also note that interim results are not necessarily indicative of the full year results. Persons requiring advice should consult an independent adviser. This communication does not constitute an offer or an invitation for the sale or purchase of securities in any jurisdiction.

Kaba®, Com-ID®, Ilco®, La Gard®, LEGIC®, SAFLOK®, Silca®, etc. are registered trademarks, CardLink™, TouchGo™ etc. are trademarks of the Kaba Group.

Due to country-specific constraints or marketing considerations, some of the Kaba Group products and systems may not be available in every market.