

> Press release

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ACQUISITION OF COLOMBIAN COMPANY FLEXON LLAVES S.A.

## Key Systems: Kaba builds up position in South America

Rümlang, 8 February 2013 – Kaba is building up its position in South America with the purchase by its subsidiary Silca of Colombian company Flexon Llaves S.A. Flexon produces key blanks, and sells transponder keys to the car industry and key cutting machines. The company is Colombia's market leader for key systems, employs around 80 people and also serves clients in other growth markets in South America. The parties have agreed not to disclose the purchase price.

Silca, a subsidiary of security group Kaba, which employs around 7,500 people worldwide, is buying Colombian company Flexon Llaves S.A., which is based in Bogota. The family-owned firm, founded in 1943, is the market leader in the key systems sector in Colombia. It produces around 20 million key blanks a year. It also sells transponder keys to the car industry, as well as key cutting machines. Flexon has also sold products made by Kaba's subsidiary Silca for some time now. In addition to Colombia, Flexon serves customers in other South American countries, achieving annual turnover of around CHF 3.5 million. The parties have agreed not to disclose the purchase price.

"Taken together, Kaba's subsidiaries Silca and Ilco are the world market leaders for key blanks and key coding and cutting machines. The acquisition of Flexon allows a rapid expansion of our position in the highly promising growth markets of South America," says Stefano Zocca, COO Key Systems EMEA/AP/SAM division.

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### ABOUT KABA

Kaba (SIX Swiss Exchange: KABN) is a globally active, publicly traded security corporation. Kaba specializes in integrated solutions for security, organization and convenience at building and information access points. Kaba is also the world market's number one provider of key blanks, key cutting and coding machines, transponder keys, and high security locks. It is a leading provider of electronic access systems, locks, master key systems, hotel locking systems and security doors. For more information please visit [www.kaba.com](http://www.kaba.com).

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