

> Press release

RÜMLANG 29 OCTOBER 2013

Annual General Meeting approves all Board proposals

Rümlang, 29 October 2013 – Shareholders at Kaba Holding AG's Annual General Meeting have accepted all of the proposals by the Board of Directors. Amongst other things, they have elected John Heppner as a new member of the Board.

Kaba Holding AG's Annual General Meeting has accepted all of the proposals by the Board of Directors. 496 of the company's shareholders were present and a total of 2,272,678 voting shares were represented directly or indirectly.

Instead of a dividend, the Annual General Meeting approved a distribution of CHF 11.00 per registered share from reserves from capital contributions. It thus lies within the payout target range, recently defined by the Board of Directors as between 40% and 60% of consolidated net profit. In the first ever consultative vote on the matter, shareholders also broadly approved the Compensation Report.

The acts of the Board of Directors and Executive Board for the last financial year were formally ratified. Elton SK Chiu, Daniel Daeniker, Rolf Dörig and Karina Dubs-Kuenzle were re-elected to the Board of Directors for a further term of one year (previously: three years). John Heppner (USA), who has outstanding knowledge of the industry and the North American market, was elected as a new member of the Board for a one-year term of office. He replaces Maurice P. Andrien, who stepped down from the Board having reached end of tenure.

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ABOUT KABA

Kaba – Beyond security

With its innovative products, systems and services, globally active technology group Kaba is a leading provider of high quality access management solutions, locks, cylinders, physical access systems, enterprise data and time recording, and hotel access systems. The Group is also global market leader for high security locks, key blanks, transponder keys and key manufacturing machines. The listed Group has sales of around one billion Swiss francs and employs around 7,500 people in more than 60 countries. For more than 150 years Kaba has set trends in security and beyond – in terms of functionality, convenience and design, and always with a focus on optimum value to customers.

SIX Swiss Exchange: KABN

For more information please visit www.kaba.com.

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- > Competition with other companies
- > The effects and risks of new technologies
- > The company's ongoing capital requirements
- > Financing costs
- > Delays in the integration of acquisitions
- > Changes in operating expenses
- > Fluctuations in exchange rates and raw materials prices
- > Attracting and retaining skilled employees
- > Political risks in countries where the company operates
- > Changes to the relevant legislation
- > Other factors named in this communication

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