

> Press release

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RÜMLANG, 16 JANUARY 2014

## Kaba Group: Frank Belflower to resign

Frank Belflower (60) is resigning for health reasons with effect from 1 March 2014 from his position as Executive Vice President Group Business Development and member of the Executive Committee of Kaba Group.

Frank Belflower (60) is resigning on 1 March 2014 for health reasons from his position as Executive Vice President Group Business Development and member of the Executive Committee of Kaba Group. Following his departure he will continue to make his extensive expertise available to Kaba Group for selected projects on a part-time, advisory basis. Frank Belflower has worked for Kaba Group for more than 35 years, and the Board of Directors and Executive Committee very much regret his resignation. They thank him for his extraordinary contribution to the company's development over many years and wish him all the best for the future. A decision about Frank Belflower's successor will be made at a later date.

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### ABOUT KABA

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### Kaba – Beyond security

With its innovative products, systems and services, globally active technology group Kaba is a leading provider of high quality access management solutions, locks, cylinders, physical access systems, enterprise data and time recording, and hotel access systems. The Group is also global market leader for high security locks, key blanks, transponder keys and key manufacturing machines. The listed Group has sales of around one billion Swiss francs and employs around 7,500 people in more than 60 countries. For more than 150 years Kaba has set trends in security and beyond – in terms of functionality, convenience and design, and always with a focus on optimum value to customers.

SIX Swiss Exchange: KABN

For more information please visit [www.kaba.com](http://www.kaba.com).

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- > The effects and risks of new technologies
- > The company's ongoing capital requirements
- > Financing costs
- > Delays in the integration of acquisitions
- > Changes in operating expenses
- > Fluctuations in exchange rates and raw materials prices
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- > Political risks in countries where the company operates
- > Changes to the relevant legislation
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