

> Press release

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RÜMLANG, 18 FEBRUARY 2014 – ACQUISITION OF TASK SISTEMAS DE COMPUTAÇÃO S/A

## Kaba expands activities in Brazilian market

- > Kaba acquires Task Sistemas de Computação S/A
- > More than ten distribution partners and three offices in Brazil
- > Product portfolio which fits the needs of the local market

By acquiring Task Sistemas de Computação S/A, based in Rio de Janeiro (Brazil) Kaba Group is expanding its activities in the promising Brazilian market. Task Sistemas de Computação, a privately owned company, operates in four product areas – Workforce Management, Access Control, Closed-Circuit Television and ID Solutions – and has a substantial customer base. Its range of products is specially tailored to meet the needs of the Brazilian market. The company, which has its own assembly operation, supplies private and business customers through three offices and more than ten distribution partners.

### **Growth market Brazil**

Riet Cadonau, CEO of Kaba Group, says: "The acquisition of Task Sistemas de Computação gives us access to a nationwide distribution network, to products which fit the needs of the local market and it provides a business platform for the existing Kaba product portfolio." Kaba Group already undertakes limited activities in Brazil through its subsidiary Kaba do Brasil (São Paulo) in the areas of Self-Boarding Gates, Immigration Control, Hotel Locks, High Security Locks and Access Control as well as Key Systems.

Task Sistemas de Computação has 255 employees and generates turnover of CHF 25 million (2012). The parties have agreed not to disclose the purchase price.

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### **Kaba – Beyond security**

With its innovative products, systems and services, globally active technology group Kaba is a leading provider of high quality access management solutions, locks, cylinders, physical access systems, enterprise data and time recording, and hotel access systems. The Group is also global market leader for high security locks, key blanks, transponder keys and key manufacturing machines. The listed Group has sales of around one billion Swiss francs and employs around 7,500 people in more than 60 countries. For more than 150 years Kaba has set trends in security and beyond – in terms of functionality, convenience and design, and always with a focus on optimum value to customers.

SIX Swiss Exchange: KABN

For more information please visit [www.kaba.com](http://www.kaba.com).

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