

> Press release

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Annual General Meeting approves all proposals of the Board of Directors

Shareholders have approved all proposals at the Annual General Meeting of Kaba Holding AG. Therewith, all statutory amendments necessary as a result of the adoption of the Minder Initiative have already been implemented this year by Kaba Holding AG.

For the first time, all Board members, the Chairman of the Board and members of the Compensation Committee were individually re-elected for a period of one year at the Kaba Holding AG Annual General Meeting. This new approach is part of the statutory amendments that had to be made in conjunction with the implementation of the Minder Initiative. Other relevant statutory changes were also approved by the Annual General Meeting. The discharge for the acts of the Board of Directors and Executive Committee for the last financial year was formally granted. Shareholders also broadly approved the Compensation Report in an advisory vote.

Thus, the shareholders at Kaba Holding AG's Annual General Meeting have accepted all of the proposals by the Board of Directors. In total, 450 shareholders were present at the assembly, directly or indirectly representing 2'313'747 voting shares.

A distribution of CHF 11.00 per registered share from reserves from capital contributions, instead of a dividend, was approved. At 49.6%, the payout ratio is within the target range set by the Board of 40% to 60% of consolidated net profit.

For further information:

Beat Malacarne, CFO, Phone +41 44 818 90 61

Saskia Hengartner, Communications Manager, Phone +41 44 818 92 01

ABOUT KABA

Kaba – Beyond security

With its innovative products, systems and services, globally active technology group Kaba is a leading provider of high quality access management solutions, keys, cylinders, physical access systems, enterprise data and time recording systems, and hotel access systems. The Group is also a global market leader for high security locks, key blanks, transponder keys and key manufacturing machines. The stock exchange-listed Group has sales of around one billion Swiss francs and employs around 9,000 people in more than 60 countries. For more than 150 years Kaba has set trends in security and beyond – in terms of functionality, convenience and design, and always with a focus on optimum value to customers.

SIX Swiss Exchange: KABN

For more information please visit www.kaba.com

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- > Competition with other companies
- > The effects and risks of new technologies
- > The company's ongoing capital requirements
- > Financing costs
- > Delays in the integration of acquisitions
- > Changes in operating expenses
- > Fluctuations in exchange rates and raw materials prices
- > Attracting and retaining skilled employees
- > Political risks in countries where the company operates
- > Changes to the relevant legislation
- > Other factors named in this communication

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