

> Media release

---

RÜMLANG 3 NOVEMBER 2014 – ACQUISITION OF KEYSKAN INC.

## Kaba strengthens access control product portfolio in North America

- > Kaba acquires Keyscan Inc. (Canada)
- > Networked electronic access control added to ADS Americas product offering
- > Access to new sales channels

With the acquisition of Canadian company Keyscan Inc., a recognized specialist in networked access control solutions, Kaba strengthens its product offering in North America. Besides stand-alone and wireless access control systems Kaba now also offers networked solutions. “The acquisition of Keyscan allows us to provide comprehensive electronic access control solutions for the commercial sector” says Michael Kincaid, COO ADS Americas Kaba Group. “In accordance with our acquisition priorities this purchase adds an adjacent product group to our American ADS business.”

The acquisition of Keyscan Inc. also provides Kaba with access to a large established network of integrators and security dealers. Kaba plans to make Keyscan products available in various emerging markets within the Americas too.

Keyscan Inc. is based in Whitby (Ontario/Canada). It has about 65 employees and generates turnover of about CHF 18 million (2014). The parties have agreed not to disclose the purchase price.

### For further information:

Beat Malacarne, CFO, Phone +41 44 818 90 61

Saskia Hengartner, Communications Manager, Phone +41 44 818 92 01

ABOUT KABA

---

### Kaba – Beyond security

With its innovative products, systems and services, globally active technology group Kaba is a leading provider of high quality access management solutions, keys, cylinders, physical access systems, enterprise data and time recording systems, and hotel access systems. The Group is also a global market leader for high security locks, key blanks, transponder keys and key manufacturing machines. The stock exchange-listed Group has sales of around one billion Swiss francs and employs around 9,000 people in more than 60 countries. For more than 150 years Kaba has set trends in security and beyond – in terms of functionality, convenience and design, and always with a focus on optimum value to customers.

SIX Swiss Exchange: KABN

For more information please visit [www.kaba.com](http://www.kaba.com)

---

**Disclaimer**

This communication contains certain forward-looking statements, e.g. statements using the words "believes", "assumes", "expects", or formulations of a similar kind. Such forward-looking statements are based on assumptions and expectations which the company believes to be well founded, but which could prove incorrect. They should be treated with appropriate caution because they naturally involve known and unknown risks, uncertainties and other factors which could mean that the actual results, financial situation, development or performance of the company or Group are materially different from those explicitly or implicitly assumed in these statements. Such factors include:

- > The general economic situation
- > Competition with other companies
- > The effects and risks of new technologies
- > The company's ongoing capital requirements
- > Financing costs
- > Delays in the integration of acquisitions
- > Changes in operating expenses
- > Fluctuations in exchange rates and raw materials prices
- > Attracting and retaining skilled employees
- > Political risks in countries where the company operates
- > Changes to the relevant legislation
- > Other factors named in this communication

If one or more of these risks, uncertainties or other factors should actually occur, or if one of the underlying assumptions or expectations proves incorrect, the consequences could be materially different from the assumed ones. In view of these risks, uncertainties and other factors, readers are cautioned not to place undue reliance on such forward-looking statements. The Company accepts no obligation to continue to report or update such forward-looking statements or adjust them to future events or developments. The Company emphasizes that past results and performances cannot lead to conclusions about future results and performances. It should also be noted that interim results are not necessarily indicative of year-end results. Persons who are unsure about investing should consult an independent financial advisor. This press release constitutes neither an offer to sell nor a call to buy securities.

Kaba®, Com-ID®, Ilco®, La Gard®, LEGIC®, SAFLOK®, Silca® etc. are registered brands Kaba Group.

Country-specific requirements or business considerations may mean that not all Kaba Group products and systems are available in all markets.