

> Media release

RÜMLANG 13 NOVEMBER 2014 – CAPITAL MARKET DAY

Kaba pushes innovation for sustainable, profitable growth

At today's Capital Market Day, Kaba Group will be providing in-depth information about its investments in innovation and markets. The event will focus on market developments and product innovation in the Access + Data Systems (ADS) business in general, and the ADS Americas Division in particular.

As part of its ongoing investment cycle, the globally active Kaba Group continues its increased investment in markets, product innovations and infrastructure also during the current 2014/2015 financial year. These investments provide the foundation for achieving the company's medium-term targets, which are an 18% EBITDA margin and the targeted organic growth of 5% to 6%.

One of the main focuses of today's Capital Market Day is Kaba's work on innovation. As well as providing a general overview, the company is highlighting the latest developments in its Mobile Access Solutions business, and presenting the new manufacturing facilities for its Swiss modular cylinder. It will also be giving a detailed insight into its ADS Americas division. This division is one of the leading providers of hotel locking systems, pushbutton locks and high security locks, and it has sites in Canada, Brazil, the USA and Mexico. In the 2013/2014 financial year, ADS Americas and its workforce of over 1,000 generated consolidated sales of CHF 237.9 million, or 22% of total Group sales, and achieved organic growth of 5.2%, with a strong EBITDA margin of 29.6%. In recent months, ADS Americas has successfully built up its product portfolio in North America and its presence in the Brazilian growth market through targeted acquisitions. The division's declared aim is to further strengthen its market position through investments in markets and products, while maintaining its high level of profitability.

Kaba Group is confirming its expectations for the 2014/2015 financial year. It is aiming for organic growth of between 3% and 5%, while in terms of profitability it expects the Group-level EBITDA margin to remain around the prior-year level, provided business conditions remain stable during the current financial year. Kaba has also confirmed its medium-term targets.

For more information on the Kaba Capital Market Day 2014: www.kaba.com/capital-market-days

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Kaba – Beyond security

With its innovative products, systems and services, globally active technology group Kaba is a leading provider of high quality access management solutions, keys, cylinders, physical access systems, enterprise data and time recording systems, and hotel access systems. The Group is also a global market leader for high security locks, key blanks, transponder keys and key manufacturing machines. The stock exchange-listed Group has sales of around one billion Swiss francs and employs around 9,000 people in more than 60 countries. For more than 150 years Kaba has set trends in security and beyond – in terms of functionality, convenience and design, and always with a focus on optimum value to customers.

SIX Swiss Exchange: KABN

For more information please visit www.kaba.com

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- > The general economic situation
- > Competition with other companies
- > The effects and risks of new technologies
- > The company's ongoing capital requirements
- > Financing costs
- > Delays in the integration of acquisitions
- > Changes in operating expenses
- > Fluctuations in exchange rates and raw materials prices
- > Attracting and retaining skilled employees
- > Political risks in countries where the company operates
- > Changes to the relevant legislation
- > Other factors named in this communication

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